

Challenger Energy Group PLC

Registered Office: IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP
(Incorporated in the Isle of Man under the Companies Acts 1931-2004 and with Company Number 123863C)

PROXY FORM

I/We(name(s) in full – BLOCK LETTERS)

being (a) member(s) of Challenger Energy Group PLC (the “Company”) in respect of
ordinary shares of 0.002p each in the capital of the Company, hereby appoint the Chairman of the meeting (see note 1) or failing him

as my/our proxy to vote in my/our name(s) and on my/our behalf at the Annual General Meeting of the Company to be held at IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP on Monday 25 October 2021 at 12.00 BST and at any adjournment thereof.

If multiple proxy instructions are being submitted please tick this box

This form is to be used in respect of the resolution mentioned below as follows:

RESOLUTIONS	FOR	AGAINST	VOTE WITHHELD
1. As an ordinary resolution, that the Directors' Report and the Financial Statements for the year ended 31 December 2020, together with the Independent Auditor's Report, be received.			
2. As an ordinary resolution, that Mr. Simon Potter, who retires by rotation and, being eligible, offers himself for reappointment, be reappointed as a director of the Company.			
3. As an ordinary resolution, that Mr. Eytan Uliel, who was appointed by the directors during the year pursuant to Article 87 of the Company's Articles of Association, be reappointed as a director of the Company.			
4. As an ordinary resolution, that Mr. Stephen Bizzell, who was appointed by the directors during the year pursuant to Article 87 of the Company's Articles of Association, be reappointed as a director of the Company.			
5. As an ordinary resolution, that PricewaterhouseCoopers LLC of 60 Circular Road, Douglas, Isle of Man, IM1 1SA, the retiring auditors, as auditors of the Company, be reappointed to hold office until the conclusion of the next general meeting at which accounts are laid, and to authorise the directors to determine their remuneration.			

Please indicate by a cross in the box how you wish your proxy to vote. Unless otherwise instructed the proxy may vote as he thinks fit or abstain from voting on the above resolution, on any resolution to adjourn the meeting and on any other business that may properly come before the meeting.

Dated thisday of.....2021 Signed.....

Notes

1. IN ACCORDANCE WITH CURRENT GOVERNMENT INSTRUCTIONS IN RESPECT OF THE EVOLVING SITUATION REGARDING COVID-19 AND THE CHANGING RESTRICTIONS ON SOCIAL CONTACT, PUBLIC GATHERINGS AND NON-ESSENTIAL TRAVEL, WE REQUEST THAT YOU DO NOT PHYSICALLY ATTEND THE MEETING AND INSTEAD YOU SHOULD RETURN YOUR FORM OF PROXY OR APPOINT YOUR PROXY ELECTRONICALLY (AS THE CASE MAY BE) BY THE RELEVANT TIME AND APPOINT THE CHAIRMAN OF THE MEETING AS YOUR PROXY. AS AT THE TIME OF PUBLICATION OF THIS DOCUMENT, IT IS UNCLEAR WHAT RESTRICTIONS WILL BE IN PLACE REGARDING PUBLIC GATHERINGS AT THE TIME OF THE MEETING AND IN ORDER TO COMPLY WITH CURRENT GOVERNMENT PUBLIC HEALTH INSTRUCTIONS, IT MAY BE THAT GATHERINGS OF INDIVIDUALS ARE RESTRICTED IN NUMBER AND ACCORDINGLY ANY SHAREHOLDER OR PROXY THAT ATTEMPTS TO PHYSICALLY ATTEND THE MEETING MAY BE REFUSED ADMISSION.
2. The situation in relation to COVID-19 continues to develop and the Company is aware that the Government is looking at solutions for the impact COVID-19 is having on the ability of companies to hold meetings. The Company will continue to update the Shareholders on arrangements for the Meeting through a Regulatory Information Service and the Company's website at www.cegplc.com. Shareholders are advised to check the Company's website for updates.
3. A member entitled to attend and vote at the above-mentioned Annual General Meeting may appoint one or more proxies of his own choice to attend and, on a poll, to vote instead of him (It should be noted that a proxy is not entitled to vote on a show of hands). A proxy need not be a member of the Company. If a member wishes to appoint someone other than the Chairman of the meeting to be his proxy he should delete the reference to the Chairman and insert the name(s) of the person(s) to be appointed in the space provided. Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST Manual.
4. If the proxy is being appointed in relation to less than your full voting entitlement, please indicate the number of shares in relation to which they are authorised to act as your proxy. If no indication is given your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
5. A member can appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attaching to different shares held by him. To appoint more than one proxy, (an) additional proxy form(s) may be obtained by contacting the company secretary or you may photocopy this form. Please indicate next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together.
6. In the case of a corporation, this form may be executed under the hand of an officer duly authorised.
7. The vote of the senior joint holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
8. To be valid, the form of proxy (together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such authority) must be deposited at the offices of Link Group, PK5 1, Link Group, Central Square, 29 Wellington Street, Leeds, LS1 4DL not later than 48 hours before the time appointed for the Annual General Meeting. Completion of the form of proxy will not preclude a member from attending and voting in person.
9. A proxy may not vote on a show of hands but may vote on a poll and also has the right to demand or join in demanding a poll.
10. On a poll a person entitled to more than one vote need not use all his, her or its votes or cast all the votes he, she or it uses in the same way.
11. The Company, pursuant to regulation 41 of the Uncertificated Securities Regulations 2001 (of Parliament) and Regulation 22 of the Uncertificated Securities Regulations 2005 (of Tynwald), specifies that only those shareholders registered in the register of members of the Company as at close of business on 22 October 2021 shall be entitled to attend or vote at the Annual General Meeting in respect of the number of shares registered in their names at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the Annual General Meeting.