

The Directors
Challenger Energy Group PLC
The Engine House
Alexandra Road,
Castletown
Isle of Man, IM9 1TG

3 November 2025

Dear Sirs,

Recommended Acquisition of Challenger Energy Group PLC ("Challenger") by Sintana Energy Inc. ("Sintana")

We refer to the letters to the holders of options and warrants issued by Challenger pursuant to Rule 15 of the City Code on Takeovers and Mergers, to be published by Challenger and Sintana on or around 3 November 2025 in connection with the proposed recommended all share offer for Challenger by Sintana (the "**Rule 15 Letters**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of and references to our name in the Rule 15 Letters in each case in the form and context in which it appears.

We also consent to this letter being made available for inspection.

Yours faithfully,



Gneiss Energy Limited

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