## Cavendish

The Directors
Sintana Energy inc.
82 Richmond Street East
Toronto
Ontario
M5C 1P1

1 Bartholomew Close London EC1A 7BL t: +44 (0) 20 7220 0500 f: +44 (0) 20 7220 0597 e: contact@cavendish.com www.cavendish.com

03 November 2025

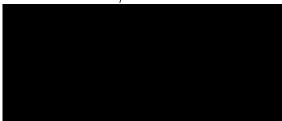
## RECOMMENDED ALL SHARE OFFER FOR CHALLENGER ENERGY GROUP PLC ("CHALLENGER") BY Sintana Energy Inc. ("Sintana")

We refer to the letters to the Challenger security holders for the purpose of Rule 15.2 of the City Code in relation to the Acquisition (the "Rule 15 Letters").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Rule 15 Letters with the inclusion therein of the references to our name in the form and context in which they appear.

Our consent is required for the issuance of the Rule 15 Letters and is given for the purpose of complying with that provision and for no other purpose.

Yours sincerely



**Managing Director**