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Strictly Private and Confidential

The Directors

Challenger Energy Group plc
The Engine House,
Alexandra Road,
Castletown
Isle of Man,
IM9 1TG.

09/10/2025

Dear Directors

Recommended all share offer by Sintana Energy, Inc. for Challenger Energy Group plc to be effected by means a Court-sanctioned scheme of arrangement under Part IV (sections 152 to 154) of the Isle of Man Companies Act 1931 (the "Acquisition")

We refer to the announcement to be released on or around 09 October 2025, pursuant to Rule 2.7 of The Takeover Code in relation to the Acquisition (the "**Announcement**").

We hereby consent to the issue of the Announcement in the form attached with the inclusion therein of our name and references thereto in the form and context in which they appear, as Nominated Adviser and Broker to Challenger Energy Group plc.

This letter should not be relied upon by any other person.

Yours sincerely



James Joyce

Investment Banking Director

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