

To: The Directors
Sintana Energy Inc.
82 Richmond Street East
Toronto
Ontario
M5C 1P1

8 October 2025

Dear Sirs

Recommended all share offer for Challenger Energy Group plc ("Challenger") by Sintana Energy Inc. ("Sintana")

We refer to the announcement ("**Announcement**") pursuant to Rule 2.7 of the City Code on Takeovers and Mergers to be published on or around the date hereof in connection with the recommended all share offer to be made by Sintana for the entire issued and to be issued ordinary share capital of Challenger, a copy of which accompanies this letter.

We hereby confirm that we have given and have not withdrawn our consent to the issue of the Announcement with the inclusion therein of our name and references thereto in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully

For and on behalf of

Pareto Securities AS