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09 October 2025

RECOMMENDED ALL SHARE OFFER  
FOR  
CHALLENGER ENERGY GROUP PLC ("CHALLENGER")  
BY  
Sintana Energy Inc. ("Sintana")

We refer to the announcement pursuant to Rule 2.7 of the Takeover Code expected to be released by Sintana on or around the date hereof relating to the recommended all share acquisition of Challenger by Sintana, a near final version of which has been provided to us (the "**Announcement**").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely



Neil McDonald  
Managing Director