

The Directors
Challenger Energy Group PLC
The Engine House
Alexandra Road,
Castletown
Isle of Man, IM9 1TG

9 October 2025

Dear Sirs,

Recommended Acquisition of Challenger Energy Group PLC ("Challenger") by Sintana Energy Inc. ("Sintana")

We refer to the announcement to be issued by Challenger on or around 9 October 2025 pursuant to Rule 2.7 of the City Code on Takeovers and Mergers in connection with a recommended acquisition of Challenger by Sintana (the "**Announcement**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of and references to our name in the Announcement in each case in the form and context in which it appears.

Yours faithfully,



Executive Chairman
Gneiss Energy Limited

Gneiss Energy Limited,
5th Floor,
64 North Row, Mayfair,
London W1K 7DA

+44 (0)203 983 9263
info@gneissenergy.com
