

The Directors
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09 October 2025

**RECOMMENDED ALL SHARE OFFER
FOR
CHALLENGER ENERGY GROUP PLC ("CHALLENGER")
BY
Sintana Energy Inc. ("Sintana")**

We refer to the announcement pursuant to Rule 2.7 of the Takeover Code expected to be released by Sintana on or around the date hereof relating to the recommended all share acquisition of Challenger by Sintana, a near final version of which has been provided to us (the "**Announcement**").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely



Managing Director